



News Release

Performance Fibers Announces Realignment of North American Manufacturing

RICHMOND, VA, April 4, 2008 – Performance Fibers Holdings, Inc. (“Performance Fibers”) today announced that it intends to reduce manufacturing at two sites in North America to better align the Company’s overall production capacity with customers’ needs and industry demand, as part of its continued efforts to improve its competitiveness and profitability in the region.

Performance Fibers currently intends to partially idle manufacturing at its Moncure and Salisbury, North Carolina plants. These plants will remain in operation but at reduced capacities. The Company’s plants in Shelby, North Carolina.; Winnsboro, South Carolina; and Querétaro, Mexico are not impacted by the planned action.

The exact number of employees affected and the timing is still being determined. Performance Fibers will provide benefits and other assistance for affected employees.

“It is essential that our manufacturing footprint in North America aligns with the needs of our customers and the areas where they see us as providing the most value, while also being cost effective and profitable long-term,” said Performance Fibers President and CEO Gregory S. Rogowski. “These decisions are very difficult for us to make, but to remain competitive and viable, these actions are necessary, and will make us a stronger company going forward.”

“We deeply regret the impact this will have on the Moncure and Salisbury workforce, their families and their communities. As always, we are committed to treating all employees with respect and fairness, and we will work to make this transition as smooth as possible for affected employees,” Rogowski continued.

Extremely challenging industry and economic conditions have made it necessary for Performance Fibers to take actions to improve its competitiveness in North America. Among the factors impacting the business and reducing overall demand for its products in the region are restructuring by customers in key segments, including tire manufacturers that have moved production to lower-cost regions; increased competition from suppliers from Asia and other areas; and higher raw material, energy and other operating costs.

“Performance Fibers remains committed to manufacturing in North America and serving as a local resource for customers in this region,” Rogowski added. “However, to continue to do so, our manufacturing base must match the realities of the very difficult environment we are operating in.”

Performance Fibers will continue to serve customers in all of its end-use segments from its North America locations, including tire, coated and narrow fabrics, sewing thread, engineered reinforcements, geotextiles, offshore mooring and automotive safety.

About Performance Fibers

Performance Fibers is a leading global supplier of high-tenacity polyester fibers, Nylon-6, engineered fabrics, sewing thread fibers and advanced materials. With manufacturing facilities in North America, Asia and Europe, its products are used in a wide range of consumer and industrial applications. Performance Fibers is owned by Performance Fibers Holdings, Inc., an affiliate portfolio company of Sun Capital Partners, Inc. For more information, visit www.performancefibers.com.

#