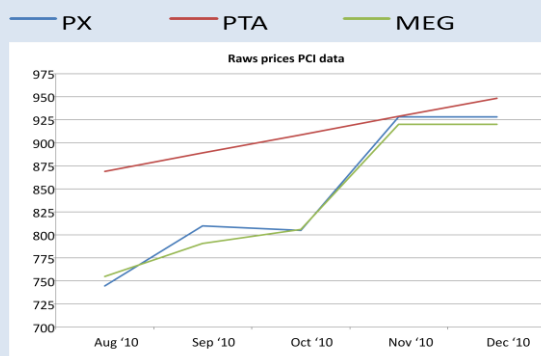


European Newsflash

Q4 - 2010

Major Raws rise, tightness expected

After significant raws increases in the last few months, Asian PX is expected to remain firm on the back of continued buying interest from PTA makers. In Europe, if exchange rates remain at current level, PX could end up around 1030 €/MT, which is again some 10% over November. Glycol is now more balanced but still on the rise, going to 975 €/MT increase vs November.



Performance Fibers raises prices

Following the dramatic raws development of the last few months, as of December 1st Performance Fibers Europe raises prices for all its products, to the extent of € 0.20/kg. Similar increases are implemented in all PF's regions

Commitment to Product Development

With the recent re-start of PF's facility in Guben, Germany, also come new product development programs. Guben is currently producing some of the great standard products of PF's portfolio, but new products are now under development for the MRG and Automotive safety sectors. New products are expected to be launched early in 2011

Performance Fibers starts capacity expansion in Germany

The investments made in PF's Bad Hersfeld site to extend the HMLS capacity are taking shape with the construction of an additional line now started. "We're expecting the new capacity to be available from May 2011", said Rob ten Cate, Managing Director of Performance Fibers GmbH.

Also, the Bad Hersfeld site has optimized their production of the unique high performance PEEK yarn, which is now available. Please check our website, www.performancefibers.com, for available product details and call customer service for lead times information and pricing.

Personalities

New Managing Director for Performance Fibers GmbH and the Bad Hersfeld site, Rob ten Cate joins the leadership team effective November 8 2010. Rob joins with a strong manufacturing background and will lead the Bad Hersfeld site

New Account Manager, Frederic Pomies joined Performance Fibers in November. Frederic will serve our customers in France, Spain and Portugal and comes with a strong background in polyester yarn applications

New Technical Service Manager, Marcel Hottenhuis also joined in November, from the former Diolen organisation. Marcel has over 20 years of experience in fiber manufacturing, research and applications technology

New HR Director, Sigrid Leitzmann, joins Performance Fibers Europe in the leadership team in December. Sigrid has a wealth of experience in multinational HR leadership roles, having worked most recently for Dow Chemical in a European role based in Germany